

Company Number: 285416

**Flahives Bar (Ballyheigue) Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

# Flahives Bar (Ballyheigue) Limited

## CONTENTS

	<b>Page</b>
Director and Other Information	3
Director's Responsibilities Statement	4
Balance Sheet	5
Notes to the Financial Statements	6 - 10

**Flahives Bar (Ballyheigue) Limited**  
**DIRECTOR AND OTHER INFORMATION**

**Director** Patrick Flahive

**Company Secretary** Mary Flahive

**Company Number** 285416

**Registered Office and Business Address** Main Street  
Ballyheigue  
Kerry  
Republic of Ireland

**Accountants** Loughran & Co  
Chartered Certified Accountants  
Clash Road  
Tralee  
Kerry

# Flahives Bar (Ballyheigue) Limited

## DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The director made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that he has made available to Loughran & Co, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

### Signed on behalf of the board

**Patrick Flahive**  
Director

**19 February 2026**

# Flahives Bar (Ballyheigue) Limited

## BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	7	19,399	24,016
Investments	8	100	100
<b>Fixed Assets</b>		<b>19,499</b>	<b>24,116</b>
<b>Current Assets</b>			
Stocks	9	145,248	192,098
Debtors	10	1,128,693	965,269
Cash and cash equivalents		14,185	16,023
		<b>1,288,126</b>	<b>1,173,390</b>
<b>Creditors: amounts falling due within one year</b>	11	<b>(1,037,734)</b>	<b>(979,165)</b>
<b>Net Current Assets</b>		<b>250,392</b>	<b>194,225</b>
<b>Total Assets less Current Liabilities</b>		<b>269,891</b>	<b>218,341</b>
<b>Creditors:</b>			
amounts falling due after more than one year	12	(58,571)	(63,603)
<b>Net Assets</b>		<b>211,320</b>	<b>154,738</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		127	127
Retained earnings		211,193	154,611
<b>Equity attributable to owners of the company</b>		<b>211,320</b>	<b>154,738</b>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Flahives Bar (Ballyheigue) Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 19 February 2026 and signed on its behalf by:**

**Patrick Flahive**  
Director

# Flahives Bar (Ballyheigue) Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Flahives Bar (Ballyheigue) Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 285416. The registered office of the company is Main Street, Ballyheigue, Kerry, Republic of Ireland which is also the principal place of business of the company. The principal activity of the company is that of a licensed bar and of construction. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 10 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial year in which it is receivable.

# Flahives Bar (Ballyheigue) Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

## Flahives Bar (Ballyheigue) Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

<b>3. Operating profit</b>		<b>2025</b>	2024	
		€	€	
<b>Operating profit is stated after charging/(crediting):</b>				
Depreciation of tangible assets		<b>4,617</b>	4,617	
Government grants received		<b>(7,019)</b>	-	
		<u>          </u>	<u>          </u>	
<b>4. Interest payable and similar expenses</b>		<b>2025</b>	2024	
		€	€	
Interest		<b>12,396</b>	8,480	
		<u>          </u>	<u>          </u>	
<b>5. Employees</b>				
The average monthly number of employees, including director, during the financial year was 16, (2024 - 16).				
<b>6. Intangible assets</b>				
		<b>Goodwill</b>	<b>Total</b>	
		€	€	
<b>Cost</b>				
At 1 May 2024		57,138	57,138	
		<u>          </u>	<u>          </u>	
At 30 April 2025		57,138	57,138	
		<u>          </u>	<u>          </u>	
<b>Provision for diminution in value</b>				
At 30 April 2025		57,138	57,138	
		<u>          </u>	<u>          </u>	
<b>Net book value</b>				
At 30 April 2025		-	-	
		<u>          </u>	<u>          </u>	
<b>7. Tangible assets</b>				
	<b>Long leasehold property</b>	<b>Fixtures, fittings and equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
	€	€	€	€
<b>Cost</b>				
At 1 May 2024	51,529	59,667	13,000	124,196
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 30 April 2025	51,529	59,667	13,000	124,196
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>				
At 1 May 2024	51,529	43,776	4,875	100,180
Charge for the financial year	-	2,992	1,625	4,617
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 30 April 2025	51,529	46,768	6,500	104,797
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net book value</b>				
At 30 April 2025	-	<b>12,899</b>	<b>6,500</b>	<b>19,399</b>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 30 April 2024	-	15,891	8,125	24,016
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**Flahives Bar (Ballyheigue) Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

<b>8. Investments</b>	<b>Subsidiary undertakings shares</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
<b>Investments</b>		
<b>Cost</b>		
At 30 April 2025	100	100
<b>Net book value</b>		
At 30 April 2025	<b>100</b>	<b>100</b>
At 30 April 2024	100	100
<b>9. Stocks</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Finished goods and goods for resale	<b>5,300</b>	5,500
Stock (non trading)	<b>139,948</b>	186,598
	<b>145,248</b>	192,098
<b>10. Debtors</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Amounts recoverable on long term work-in-progress	<b>520,000</b>	500,000
Amounts owed by group undertakings	<b>554,087</b>	448,769
Other debtors	<b>38,106</b>	-
Prepayments	<b>16,500</b>	16,500
	<b>1,128,693</b>	965,269
<b>11. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Amounts owed to credit institutions	<b>44,575</b>	43,956
Trade creditors	<b>19,965</b>	45,480
Taxation	<b>47,349</b>	39,534
Director's current account (Note 15)	<b>238,132</b>	205,902
Other creditors	<b>-</b>	140,000
Accruals	<b>687,713</b>	504,293
	<b>1,037,734</b>	979,165
<b>12. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Bank loan	<b>58,571</b>	63,603
<b>Loans</b>		
Repayable in one year or less, or on demand	<b>44,575</b>	43,956
Repayable between one and two years	<b>7,516</b>	10,000
Repayable between two and five years	<b>51,055</b>	53,603
	<b>103,146</b>	107,559

**Flahives Bar (Ballyheigue) Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**13. Profit and loss account**

	<b>2025</b>	2024
	€	€
At 1 May 2024	<b>154,611</b>	71,349
Profit for the financial year	<b>56,582</b>	83,262
	<hr/>	<hr/>
At 30 April 2025	<b>211,193</b>	154,611
	<hr/> <hr/>	<hr/> <hr/>

**14. Capital commitments**

The company had no material capital commitments at the financial year-ended 30 April 2025.

**15. Director's remuneration and transactions**

	<b>2025</b>	2024
	€	€
Remuneration	<b>41,860</b>	29,013
Pension contributions	<b>9,600</b>	10,514
	<hr/>	<hr/>
	<b>51,460</b>	39,527
	<hr/> <hr/>	<hr/> <hr/>

The following amounts are repayable to the director:

	<b>2025</b>	2024
	€	€
Patrick Flahive	<b>238,132</b>	205,902
	<hr/> <hr/>	<hr/> <hr/>

**16. Related party transactions**

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

**17. Controlling interest**

The company's immediate and ultimate controlling party is Patrick Flahive.

**18. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**19. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on 19 February 2026.