

**Company Number: 520838**

**MENSTON INVESTMENTS LIMITED**  
**ABRIDGED UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025**

# MENSTON INVESTMENTS LIMITED

## CONTENTS

	Page
Directors and Other Information	3
Directors' Responsibilities Statement	4 - 5
Accountants' Report	6
Balance Sheet	7 - 8
Statement of Changes in Equity	9
Notes to the Financial Statements	10 - 13

**MENSTON INVESTMENTS LIMITED  
DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Damon Crowe Roisin Crowe
<b>Company Secretary</b>	Damon Crowe
<b>Company Number</b>	520838
<b>Registered Office</b>	14 St. Andrew's Street Dublin 2
<b>Business Address</b>	14 St. Andrew's Street Dublin 2
<b>Accountants</b>	Kieran Ryan & Co. Chartered Accountants and Statutory Audit Firm 20 Upper Mount Street Dublin 2
<b>Bankers</b>	Bank of Ireland Montrose Branch Stillorgan Road Dublin 4
<b>Solicitors</b>	Gleeson McGrath Baldwin 29 Anglesea Street Dublin 2

**MENSTON INVESTMENTS LIMITED**  
**DIRECTORS' RESPONSIBILITIES STATEMENT**  
**FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025**

The directors made the following statement in respect of the unaudited financial statements:

**"General responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**MENSTON INVESTMENTS LIMITED  
DIRECTORS' RESPONSIBILITIES STATEMENT  
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025**

**Directors' declaration on unaudited financial statements**

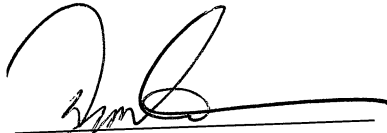
In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Kieran Ryan & Co., Chartered Accountants and Statutory Audit Firm, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

**Signed on behalf of the board:**



Damon Crowe  
Director



Roisin Crowe  
Director

Date: 27 MARCH 2026

**MENSTON INVESTMENTS LIMITED**

**ACCOUNTANTS REPORT  
TO THE BOARD OF DIRECTORS ON THE COMPILATION OF THE UNAUDITED ABRIDGED  
FINANCIAL STATEMENTS OF MENSTON INVESTMENTS LIMITED  
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 April 2025 as set out on pages 7 to 13 which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and information and explanations you have given to us.

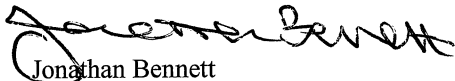
As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>.

This report is made solely to the Board of Directors of Menston Investments Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 April 2025 your duty to ensure that Menston Investments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Menston Investments Limited. You consider that Menston Investments Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Menston Investments Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.



Jonathan Bennett

**for and on behalf of  
Kieran Ryan & Co.**

Chartered Accountants and Statutory Audit Firm  
20 Upper Mount Street  
Dublin 2

Date: 27 March 2026

**MENSTON INVESTMENTS LIMITED**  
**BALANCE SHEET**  
**AS AT 30 APRIL 2025**

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Investments	6	460,140	420,140
<b>Current Assets</b>			
Debtors	7	532,436	573,917
Cash and cash equivalents		12,265	10,291
		544,701	584,208
<b>Creditors: amounts falling due within one year</b>	8	(533,149)	(577,110)
<b>Net Current Assets</b>		11,552	7,098
<b>Net Assets</b>		471,692	427,238
<b>Capital and Reserves</b>			
Called-up share capital presented as equity		251	251
Share premium account	9	799,849	799,849
Retained earnings		(328,408)	(372,862)
<b>Equity attributable to owners of the company</b>		471,692	427,238

**MENSTON INVESTMENTS LIMITED**  
**BALANCE SHEET**  
**AS AT 30 APRIL 2025**

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We, as directors of Menston Investments Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 27 MARCH 2025 and signed on its behalf by:



Damon Crowe  
**Director**



Roisin Crowe  
**Director**

**MENSTON INVESTMENTS LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**AS AT 30 APRIL 2025**

	Called-up share capital €	Share premium account €	Retained earnings €	Total €
<b>At 1 May 2023</b>	251	799,849	(375,773)	424,327
Profit for the financial year	-	-	2,911	2,911
<b>At 30 April 2024</b>	251	799,849	(372,862)	427,238
Profit for the financial year	-	-	44,454	44,454
<b>At 30 April 2025</b>	251	799,849	(328,408)	471,692

**MENSTON INVESTMENTS LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025**

**1. General Information**

Menston Investments Limited is a company limited by shares incorporated in Ireland. 14 St. Andrew's Street, Dublin 2 is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

**2. Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

**Statement of compliance**

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

**Consolidated accounts**

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

**Turnover**

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

**Investments**

Investments held as fixed assets are stated at cost, less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost, less impairment losses for bad and doubtful debts.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**MENSTON INVESTMENTS LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025**

**Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

<b>3. Value adjustments in respect of investments</b>	2025 €	2024 €
Value adjustments in respect of investments in prior financial year written back:		
- fixed assets	(40,000)	-
	<u>          </u>	<u>          </u>
<b>4. Interest payable and similar expenses</b>	2025 €	2024 €
Interest	56	-
	<u>          </u>	<u>          </u>
<b>5. Employees</b>		
The average monthly number of employees, including executive directors, during the financial year was 1 (2024 - 1).		
<b>6. Investments</b>		Subsidiary undertakings shares €
<b>Investments Cost or Valuation</b>		
At 30 April 2025		<u>808,140</u>
<b>Provision for diminution in value:</b>		
At 1 May 2024		388,000
Charge		(40,000)
		<u>348,000</u>
At 30 April 2025		<u>          </u>
<b>Net book value</b>		
At 30 April 2025		<u>460,140</u>
At 30 April 2024		<u>420,140</u>

**MENSTON INVESTMENTS LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025**

**6.1. Holdings in related undertakings**

The company holds 20% or more of the share capital of the following companies:

Name	Registered office / Principal place of business and address of Registered Office	Nature of business	Details of investment	Proportion held by company
<b>Subsidiary undertaking</b>				
Red Torch Ginger Limited	Ireland	Restaurant	Ordinary €1	100%
Red Torch Ginger Maynooth Limited	Ireland	Restaurant	Ordinary €1	80%
Red Torch Ginger Sandyford Limited	Ireland	Restaurant	Ordinary €0.10	60%

<b>7. Debtors</b>		2025	2024
		€	€
Trade debtors		451	451
Amounts owed by group undertakings (note 12)		386,985	388,466
Accrued income		145,000	185,000
		<u>532,436</u>	<u>573,917</u>
<b>8. Creditors</b>		2025	2024
<b>Amounts falling due within one year</b>		€	€
Amounts owed to group undertakings (note 12)		492,642	534,817
Taxation		10,646	8,722
Directors' current accounts (note 11)		51	51
Other creditors		1,500	-
Accruals		18,310	13,520
Deferred Income		10,000	20,000
		<u>533,149</u>	<u>577,110</u>
<b>9. Income Statement</b>			
		Share premium account €	Profit and loss account €
		Total €	
At 1 May 2024	799,849	(372,862)	426,987
Profit for the financial year	-	44,454	44,454
At 30 April 2025	<u>799,849</u>	<u>(328,408)</u>	<u>471,441</u>

**Share Premium Reserve**

The amount carried forward is the premium that arose from the issue of shares on 4 December 2012.

**MENSTON INVESTMENTS LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025**

**10. Capital commitments**

The company had no capital commitments at the financial year-ended 30 April 2025.

<b>11. Directors' remuneration and transactions</b>	2025	2024
	€	€
Remuneration	<u>144,976</u>	<u>141,013</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Damon Crowe	<u>51</u>	<u>51</u>

**12. Related party transactions**

The company has availed of the exemption under FRS 102 in relation to the disclosure of transactions with group undertakings

In the opinion of the directors these amounts arise in the ordinary course of business and the terms of the amounts due are in accordance with the terms ordinarily offered by the company.

Transactions and balances with group companies:

	2025	2024
	€	€
<b>Red Torch Ginger Maynooth Limited</b>		
Amount (owed to) Red Torch Ginger Maynooth Limited	<u>(111,649)</u>	<u>(163,075)</u>
<b>Red Torch Ginger Sandyford Limited</b>		
Amount due from Red Torch Ginger Sandyford Limited	<u>386,985</u>	<u>388,466</u>

**13. Controlling interest**

The ultimate controlling party of the company is Damon Crowe.

**14. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 27 March 2026.