

**Des Quigley Limited**  
**Annual Report and Financial Statements**  
**for the financial year ended 30 June 2025**

# Des Quigley Limited

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**Des Quigley Limited**

**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Des Quigley Sharon Quigley (Appointed 16 June 2025)
<b>Company Secretary</b>	Phyl Quigley
<b>Company Number</b>	436431
<b>Registered Office and Business Address</b>	7 Onward Walk Portmarnock Co Dublin D13 KF62
<b>Auditors</b>	Bourke & Co Chartered Certified Accountants and Statutory Auditors 2 Main Street Rathfarnham Dublin 14
<b>Bankers</b>	Bank of Ireland College Green Dublin 2

# Des Quigley Limited

## DIRECTORS' REPORT

for the financial year ended 30 June 2025

The directors present their report and the audited financial statements for the financial year ended 30 June 2025.

### Principal Activity

The principal activity of the company is the provision of financial services advice in respect of pensions, life assurance, serious illness cover, investments and mortgages. The company is an authorised advisor in financial services.

### Principal Risks and Uncertainties

The directors consider the principal risks and uncertainties faced by the company continue to be:  
Economic risks - the risk of increasing taxes and interest rates. The company manages these risks by improving client services and controlling costs.  
Liquidity risks - liquidity risk is managed by cash flow planning and ensuring sufficient funding is available to the company.

### Results and Dividends

The profit for the financial year after providing for taxation amounted to €51,567 (2024 - €85,572).

The directors do not recommend payment of a dividend.

At the end of the financial year, the company has assets of €559,288 (2024 - €517,445) and liabilities of €39,224 (2024 - €48,948). The net assets of the company have increased by €51,567.

### Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Des Quigley  
Sharon Quigley (Appointed 16 June 2025)

The secretary who served throughout the financial year was Phyl Quigley.

The directors' and the secretary's interests in the shares of the company are as follows:

Name	Class of Shares	Number Held At 30/06/25	Number Held At 01/07/24
Des Quigley	Ordinary shares of €1 each	1	1

Sharon Quigley had no direct beneficial interest in the shares of the company at the beginning or end of the financial year.

There were no changes in shareholdings between 30 June 2025 and the date of signing the financial statements.

### Future Developments

The company plans to continue its present activities and current trading levels.

### Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### Auditors

The auditors, Bourke & Co, (Chartered Certified Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

### Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

### Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

**Des Quigley Limited**

**DIRECTORS' REPORT**

for the financial year ended 30 June 2025

**Accounting Records**

To ensure that proper books and accounting records are kept in accordance with Section 202 Companies Act, 1990, the directors have employed appropriately qualified personnel and have maintained appropriate accounting systems. The books of account are located at the company's office at 7 Onward Walk, Portmarnock, Co Dublin, D13 KF62.

Signed on behalf of the board

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Des Quigley  
Director

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Sharon Quigley  
Director

11 December 2025

# Des Quigley Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

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**Des Quigley**  
Director

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**Sharon Quigley**  
Director

11 December 2025

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Shareholders of Des Quigley Limited**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of Des Quigley Limited ('the company') for the financial year ended 30 June 2025 which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 June 2025 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Shareholders of Des Quigley Limited**

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed.

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**Greg O'Shea**

for and on behalf of

**BOURKE & CO**

Chartered Certified Accountants and Statutory Auditors

2 Main Street

Rathfarnham

Dublin 14

11 December 2025

**APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT**

**Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Des Quigley Limited**  
**PROFIT AND LOSS ACCOUNT**

for the financial year ended 30 June 2025

	Notes	2025 €	2024 €
Turnover	3	229,918	201,337
Gross profit		229,918	201,337
Administrative expenses		(169,940)	(108,981)
Profit on ordinary activities before taxation		59,978	92,356
Tax on profit on ordinary activities	5	(8,411)	(6,784)
Profit for the financial year		51,567	85,572
Total comprehensive income		51,567	85,572
Retained profit brought forward		468,495	382,923
Retained profit carried forward		520,062	468,495

Approved by the board on 11 December 2025 and signed on its behalf by:

\_\_\_\_\_  
Des Quigley  
Director

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Sharon Quigley  
Director

**Des Quigley Limited**  
**BALANCE SHEET**

as at 30 June 2025

	Notes	2025 €	2024 €
<b>Current Assets</b>			
Debtors	6	6,297	1,580
Cash at bank and in hand		552,991	515,865
		<u>559,288</u>	<u>517,445</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>(39,224)</u>	<u>(48,948)</u>
<b>Net Current Assets</b>		<u>520,064</u>	<u>468,497</u>
<b>Total Assets less Current Liabilities</b>		<u>520,064</u>	<u>468,497</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity	10	2	2
Retained earnings		520,062	468,495
<b>Shareholders' Funds</b>		<u>520,064</u>	<u>468,497</u>

Approved by the board on 11 December 2025 and signed on its behalf by:

\_\_\_\_\_  
 Des Quigley  
 Director

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 Sharon Quigley  
 Director

**Des Quigley Limited**  
**CASH FLOW STATEMENT**

for the financial year ended 30 June 2025

	Notes	2025 €	2024 €
<b>Cash flows from operating activities</b>			
Profit for the financial year		51,567	85,572
Adjustments for:			
Tax on profit on ordinary activities		8,411	6,784
		<u>59,978</u>	<u>92,356</u>
Movements in working capital:			
Movement in creditors		(9,068)	(5,408)
		<u>50,910</u>	<u>86,948</u>
Cash generated from operations		50,910	86,948
Tax paid		(17,000)	-
Tax repaid		3,216	9,025
		<u>37,126</u>	<u>95,973</u>
Net cash generated from operating activities		37,126	95,973
<b>Net increase in cash and cash equivalents</b>		<b>37,126</b>	<b>95,973</b>
<b>Cash and cash equivalents at beginning of financial year</b>		<b>515,865</b>	<b>419,892</b>
<b>Cash and cash equivalents at end of financial year</b>	<b>7</b>	<b><u>552,991</u></b>	<b><u>515,865</u></b>

## Des Quigley Limited

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 1. General Information

Des Quigley Limited is a company limited by shares incorporated in Ireland

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council. The functional currency used in the preparation of the financial statements is the euro.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

#### Turnover

Turnover comprises commissions received in the accounting period.

#### Retained earnings

The directors have decided to disclose the changes in retained earnings in the Profit and Loss Account.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

# Des Quigley Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 3. Turnover

The turnover for the financial year is analysed as follows:

	2025 €	2024 €
<b>By Category:</b>		
Zurich	135,844	120,043
Irish Life	67,413	61,453
New Ireland	987	2,247
Standard Life	7,812	4,956
Brokers Ireland	5,023	-
Royal London	8,183	3,472
Aviva	2,033	4,155
Newcourt	1,423	1,654
Sundry	1,200	3,357
	<u>229,918</u>	<u>201,337</u>

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of commission earned on the provision of financial services advice.

### 4. Employees and remuneration

#### Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2025 Number	2024 Number
Selling & administration	<u>3</u>	<u>2</u>

The staff costs (inclusive of directors' salaries) comprise:

	2025 €	2024 €
Wages and salaries	69,530	32,760
Social welfare costs	4,458	-
	<u>73,988</u>	<u>32,760</u>

**Des Quigley Limited****NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

<b>5. Tax on profit on ordinary activities</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>(a) Analysis of charge in the financial year</b>		
<b>Current tax:</b>		
Corporation tax at 12.50% (2024 - 12.50%) (Note 5 (b))	<b>8,411</b>	6,784
	<u>8,411</u>	<u>6,784</u>
<b>(b) Factors affecting tax charge for the financial year</b>		
The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:		
	<b>2025</b>	<b>2024</b>
	€	€
Profit taxable at 12.50%	<b>59,978</b>	92,356
	<u>59,978</u>	<u>92,356</u>
Profit on ordinary activities before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2024 - 12.50%)	<b>7,497</b>	11,545
<b>Effects of:</b>		
Expenses not deductible for tax purposes	<b>914</b>	739
Other deductions	-	(5,500)
	<u>914</u>	<u>739</u>
Total tax charge for the financial year (Note 5 (a))	<b>8,411</b>	6,784
	<u>8,411</u>	<u>6,784</u>
<b>6. Debtors</b>	<b>2025</b>	<b>2024</b>
	€	€
Taxation (Note 9)	<b>6,297</b>	1,580
	<u>6,297</u>	<u>1,580</u>
<b>7. Cash and cash equivalents</b>	<b>2025</b>	<b>2024</b>
	€	€
Cash and bank balances	<b>552,991</b>	515,865
	<u>552,991</u>	<u>515,865</u>
<b>8. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	€	€
Taxation (Note 9)	<b>1,411</b>	6,784
Directors' current accounts (Note 12)	<b>34,718</b>	39,069
Accruals	<b>3,095</b>	3,095
	<u>39,224</u>	<u>48,948</u>
<b>9. Taxation</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Debtors:</b>		
PAYE	<b>6,297</b>	1,580
	<u>6,297</u>	<u>1,580</u>
<b>Creditors:</b>		
Corporation tax	<b>1,411</b>	6,784
	<u>1,411</u>	<u>6,784</u>

## Des Quigley Limited

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

10. Share capital			2025 €	2024 €
Description	Number of shares	Value of units		
<b>Authorised</b>				
Ordinary shares of €1 each	100,000	€1 each	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid</b>				
Ordinary shares of €1 each	2	€1 each	<u>2</u>	<u>2</u>

### 11. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

12. Directors' remuneration and transactions	2025 €	2024 €
Remuneration	<u>26,466</u>	<u>21,600</u>

The following amounts are repayable to the directors:

	2025 €	2024 €
Des Quigley	<u>34,718</u>	<u>39,069</u>

### 13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### 14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 11 December 2025.