

Company registration number: 718877

Darren Lacken Foundation CLG

(A Company Limited by Guarantee and not having Share Capital)

Unaudited abridged financial statements

for the financial year ended 30 September 2025

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Darren Lacken Foundation CLG
Company limited by guarantee

Directors and other information

Directors	Martin Talbot Courtney Smith
Secretary	Martin Talbot
Company number	718877
Registered office	10 Greenfort Close Clondalkin Dublin 22 D22 R1X2
Business address	10 Greenfort Close Clondalkin Dublin 22 D22 R1X2
Accountants	Leahy O'Riordan Chartered Accountants 1-2 Marino Mart Fairview Dublin 3 D03 T3P1
Bankers	Bank of Ireland College Green Dublin 2 D02 VR66

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Directors responsibilities statement


These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

Company law requires the directors to prepare financial statements for each financial year. Under that law, they have elected to prepare the financial statements in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime (FRS 105).

As such the directors are responsible for preparing financial statements in accordance with the provisions of the Companies Act 2014 with which the company is obliged to comply, including the appropriate use of the going concern basis of accounting, which is consistent with those requirements, and having availed of the exemptions to which the company is entitled by virtue of qualifying for the micro companies regime and FRS 105. Thereby, the financial statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures.


The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Approved by the board of directors and signed on its behalf by:



Martin Talbot
Director

12 November 2025



Courtney Smith
Director

12 November 2025

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Balance sheet
As at 30 September 2025

Notes	2025	2024
	€	€
Current assets	334	416
Net current assets	<u>334</u>	<u>416</u>
Total assets less current liabilities	334	416
Net assets	<u><u>334</u></u>	<u><u>416</u></u>
Funds	<u><u>334</u></u>	<u><u>416</u></u>

These financial statements have been prepared in accordance with the Micro Companies Regime.

We, as directors of Darren Lacken Foundation CLG state that:

- (a) the company is availing itself of audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of audit exemption on the grounds that section 358 is complied with;
- (c) the members of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) the directors acknowledge the obligations of the company, under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 12 November 2025 and signed on behalf of the board by:



Martin Talbot
Director



Courtney Smith
Director

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Notes to the abridged financial statements
Financial year ended 30 September 2025

1. General information

The financial statements comprising the Income and Expenditure, the Balance Sheet and the related notes constitute the individual financial statements of Shonet Holdings Limited for the financial year ended 30 September 2025.

Darren Lacken Foundation CLG is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 276929). The Registered Office is 10 Greenfort Close, Clondalkin, Dublin 22, Ireland, D22 R1X2 which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

Currency

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

Taxation

The company is a mutual trading entity and is therefore exempt from Corporation tax on its operating surplus however DIRT is still payable on any deposit interest received during the period.

Income

Public donations and similar income arising from fundraising events are accounted for when received. As with many similar organisations, independent groups from time to time organise fundraising activities and may collect and disburse cash in the name of Darren Lacken Foundation CLG. However, as amounts collected in this way are outside the control of the company, they are not included in the financial statements until received by the company.

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Notes to the abridged financial statements (continued)
Financial year ended 30 September 2025

3. Limited by guarantee

Under the terms of the memorandum and articles of association every member undertakes to contribute to the assets of the company, in the event of the company being wound up while he/she is a member or within one year after he/she ceases to be a member, for payment of the debts and liabilities of the Company contracted before he/she ceases to be a member and of the costs, charges and expenses of the winding up and for adjustment of the rights of the contributors among themselves, such amount as may be required but not exceeding €1.

4. Appropriations of Income and expenditure account

	2025	2024
	€	€
At the start of the financial year	416	129
(Loss) / Surplus for the financial year	(82)	287
At the end of the financial year	<u>334</u>	<u>416</u>

5. Capital commitments

The company had no material capital commitments at the year ended 30 September 2025.

6. Contingent assets and liabilities

The company had no material capital commitments after year ended 30 September 2025.

7. Events after the end of the reporting period

No events have occurred subsequent to the balance sheet date which require disclosure in the financial statements.

8. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 12 November 2025.