Company registration number: 349134

McDevitt Property Company Limited

Unaudited abridged financial statements

for the financial year ended 30 April 2025

McDevitt Property Company Limited

Contents

McDevitt Property Company Limited

Directors and other information

Directors	Anne Marie McDevitt Brid McDevitt
Secretary	Anne Marie McDevitt
Company number	349134
Registered office	Annagry Co. Donegal
Business address	Annagry Co. Donegal
Accountants	Stewart & MacLochlainn Portland House Port Road Letterkenny Co. Donegal
Bankers	AIB Dungloe Co Donegal
Solicitors	Sweeney, McHugh Solicitors Carnmore Road Dungloe Co Donegal

McDevitt Property Company Limited

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

Company law requires the directors to prepare financial statements for each financial year. Under that law, they have elected to prepare the financial statements in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime (FRS 105).

As such the directors are responsible for preparing financial statements in accordance with the provisions of the Companies Act 2014 with which the company is obliged to comply, including the appropriate use of the going concern basis of accounting, which is consistent with those requirements, and having availed of the exemptions to which the company is entitled by virtue of qualifying for the micro companies regime and FRS 105. Thereby, the financial statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Anne Marie McDevitt
Director

Brid McDevitt
Director

McDevitt Property Company Limited

Balance sheet
As at 30th April 2025

	2025		2024	
	€	**€**	€	€
Fixed assets		378,726		378,216
Current assets	81,985		74,011	
Prepayments and accrued income	-		15,500	
		81,985		89,511
Creditors: amounts falling due within one year		(7,161)		(3,473)
Net current assets		74,824		86,038
Total assets less current liabilities		453,550		464,254
Accruals and deferred income		(2,399)		(2,080)
Net assets		451,151		462,174
Capital and reserves		451,151		462,174

We, as directors of McDevitt Property Company Limited state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;

(c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company;and

(e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

McDevitt Property Company Limited

Balance sheet (continued)
As at 30th April 2025

These abridged financial statements were approved by the board of directors on 26th January 2026 and signed on behalf of the board by:

Anne Marie McDevitt	**Brid McDevitt**
Director	Director

Notes to the abridged financial statements
Financial year ended 30th April 2025

1. General information

McDevitt Property Company Limited is a limited company incorporated in the Republic of Ireland (Registered no 349134). The registered office is Annagry, Co. Donegal, . The company operates in the property rental industry.

2. Accounting policies and measurement bases

Basis of preparation

These statutory financial statements have been prepared in accordance with Companies Act 2014 (as amended), Micro Companies Regime and The Financial Reporting Standard applicable to the Micro-entities (FRS 105). The directors have done so on the basis that the company qualifies as a micro company in accordance with section 280D of the Companies Act 2014 (as amended) and therefore is entitled to prepare the financial statements in accordance with the micro companies regime.

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Taxation

Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax

In accordance with the measurement rules set down in FRS 105, deferred tax is not recognised in respect of any timing differences.

Tangible assets

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	Not depreciated
Fittings fixtures and equipment	-	12.5% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

3. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	103,472	120,410
Profit/(loss) for the financial year	877	(5,164)
Dividends paid	(11,900)	(11,774)
At the end of the financial year	92,449	103,472

4. Directors transactions

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	2025	2024
	€	€
At the start of the financial year	(6,917)	(4,583)
Amounts repaid during the financial year	(797)	(2,334)
At the end of the financial year	(7,714)	(6,917)

Disclosure for each director or other person is as follows:

Brid McDevitt

	2025	2024
	€	€
At the start of the financial year	(6,917)	(4,583)
Amounts repaid during the financial year	(797)	(2,334)
At the end of the financial year	(7,714)	(6,917)

5. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 26 January 2026.