

**THE GREENS DEPARTMENT LIMITED**

**DIRECTORS' REPORT & FINANCIAL STATEMENTS**

**FOR THE YEAR END 31<sup>ST</sup> OCTOBER 2025**

*Registration Number: 720545.*

# THE GREENS DEPARTMENT LIMITED

Year Ended 31<sup>st</sup> October 2025

## Directors' Report & Financial Statements

### *Contents*

Contents Page	2
Directors & Other Information	3
Accountants' Report	4 – 5
Income Statement for the Year End 31 <sup>st</sup> October 2025	6
Balance Sheet as on 31 <sup>st</sup> October 2025	7 – 8
Notes Forming Part of the Financial Statements	9 – 16

# THE GREENS DEPARTMENT LIMITED

Year Ended 31<sup>st</sup> October 2025

## Directors & Other Information

Directors:	Noel McEntee.
Secretary:	Stephen Kelly.
Bankers:	Bank of Ireland Ranelagh Dublin 6.
Accountants:	Williams & Co Chartered Accountants Pembroke Hall 38 / 39, Fitzwilliam Square Dublin 2 D02 NX53.
Solicitors:	Maguire Muldoon Solicitors 3b, Farmhill Road Clonskeagh Dublin 14 D14 ED37.
Registered office:	58, St. Aidan's Drive Goatstown Dublin 14.
Company registered number:	720545.

# **THE GREENS DEPARTMENT LIMITED**

**Year Ended 31<sup>st</sup> October 2025**

## **Accountants Report**

Williams & Co., Chartered Accountants, report to the Board of Directors of The Greens Department Limited on the unaudited Financial Statements for the year ended 31<sup>st</sup> October 2025.

In accordance with the instructions given to us we have compiled, without carrying out an audit, the financial statements of the company which comprise the Income Statement, the Balance Sheet and the related notes, from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work, or for this report.

### **Respective Responsibilities of Directors and Accountants**

The company's directors are responsible for ensuring that the company maintains adequate accounting records and for preparing financial statements, which give a true and fair view of the assets, liabilities and financial position of the company as at 31<sup>st</sup> October 2025, its profit for the year then ended and have been properly prepared in accordance with the Companies Act 2014.

You are responsible for deciding on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Section 358 of the Companies Act 2014.

It is our responsibility to compile the financial statements of The Greens Department Limited from the accounting records, information and explanations supplied to us by the directors.

# THE GREENS DEPARTMENT LIMITED

Year Ended 31<sup>st</sup> October 2025

## Scope of Work

As a firm regulated by Chartered Accountants Ireland, our work will be carried out in accordance with ISRS 4410 *International Standard on Related Services – Compilation Engagements*. In carrying out this engagement we have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us. We do not, therefore, express any opinion on the financial statements.

You have acknowledged, on the balance sheet for the year ended 31<sup>st</sup> October 2025, your duty is to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year under the Companies Acts 2014. You consider that the company is exempt from the statutory requirement for an audit for the year.

*Williams & Co.*

Chartered Accountants

DATE: 28<sup>TH</sup> JANUARY 2026.

# THE GREENS DEPARTMENT LIMITED

Year Ended 31<sup>st</sup> October 2025

## Income Statement

For the Year End 31<sup>st</sup> October 2025

	2025	2024
	€	€
<b>Turnover</b>	<b>252,023</b>	<b>265,725</b>
Other Income	-	-
Cost of Raw Materials & Consumables	-	-
Directors' Fees	17,196	8,598
Staff Costs	-	-
Value Adjustments & Other Amounts Written-off	37,823	37,823
Other Expenses	216,893	364,489
Taxation	-	-
<b>Profit</b>	<b>(19,890)</b>	<b>(145,910)</b>
<b>Profit &amp; Loss Reserves Brought Forward at 1<sup>st</sup> November 2023</b>	<b>(14,558)</b>	<b>130,627</b>
Dividend Declared and Paid	-	-
Dividend Declared but Unpaid at Year End Included in Creditors	-	-
Transfer (to) / from other reserves	-	-
Prior year adjustment	-	-
<b>Profit &amp; Loss Reserves at 31<sup>st</sup> October 2024</b>	<b>(34,448)</b>	<b>(14,558)</b>

**NOEL MCENTEE**  
**DIRECTOR**

**STEPHEN KELLY**  
**DIRECTOR**

**DATE: 28<sup>TH</sup> JANUARY 2026.**

# THE GREENS DEPARTMENT LIMITED

Year Ended 31<sup>st</sup> October 2025

## Balance Sheet

As On 31<sup>st</sup> October 2025

Called-up Share Capital Not Paid	-	-
	<hr/>	
<b>Fixed Assets</b>	465,646	503,469
<b>Current Assets</b>		
Prepayments & Accrued Income	23,600	60,380
	-	-
<b>Creditors: Amounts Falling Due Within One Year</b>		
	(65,352)	(32,114)
<b>Net Current Assets</b>		
	(41,752)	28,266
<b>Creditors: Amounts Falling Due After More Than One Year</b>		
	(175,600)	(263,552)
<b>Net Assets</b>		
	248,294	268,183
<b>Capital &amp; Reserves</b>		
	248,294	268,183

# THE GREENS DEPARTMENT LIMITED

**Year Ended 31<sup>st</sup> October 2025**

We, as Directors of The Greens Department Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with;
- (c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company; and
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the micro-companies' regime and in accordance with Financial Reporting Statement 105 'The Financial Statement Reporting Standard applicable to Micro Entities Regime.'

The financial statements were approved by the Board of Directors on 8<sup>th</sup> January 2025 and authorised for issue on the same date.

*They were signed on Board's behalf by;*

**NOEL MCENTEE  
DIRECTOR**

**STEPHEN KELLY  
DIRECTOR**

**DATE: 28<sup>TH</sup> JANUARY 2026.**

# THE GREENS DEPARTMENT LIMITED

Year Ended 31<sup>st</sup> October 2025

## Notes to the Financial Statements

The significant accounting policies adopted by the Company and applied consistently are as follows:

### 1. Accounting Policies

The company's registered office is 58, St. Aidan's Drive, Goatstown, Dublin 14. The company is a limited liability company incorporated in the Republic of Ireland and its company registration number is 720545.

#### (a). Basis of Preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council and promulgated by Chartered Accountants Ireland including 'The Financial Reporting Standard applicable to the Micro-Entities Regime – 'FRS 105', the Companies Act 2014.

#### (b). Consolidation

The company is not a member of a group and, so, the accounts are not consolidated with other group companies.

#### (c). Currency

##### *Functional currency*

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in Euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

##### *Transactions and balances*

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions or the contract rate.

At each period end, foreign currency monetary items are translated using the closing rate or the contract rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction.

Any foreign exchange gains and losses are presented in the profit and loss account within "Other Expenses".

# THE GREENS DEPARTMENT LIMITED

Year Ended 31<sup>st</sup> October 2025

**(d). Turnover**

The company's turnover is derived primarily from the renting of greens and greenery for use on television and film production sets. It is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest or the cash price for the goods or services where material and recognised as other income on a straight line basis over the terms of the agreement.

Turnover from the hiring of greens and greenery is recognised when the significant risks and rewards of the right to use the goods have passed to the buyer, usually on agreement to dispatch of the goods, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered, and the outcome of the contract can be estimated reliably.

**(e). Interest Income**

Interest income is recognised on a receivable basis where appropriate.

**(f). Dividend Income**

The company holds no shares and has no subsidiaries. As such, has no dividend income arose in the year.

**(g). Dividend Distribution**

The company distributed no dividend to its shareholders.

# THE GREENS DEPARTMENT LIMITED

Year Ended 31<sup>st</sup> October 2025

(h). **Government Grants**

No government grants were received in the year.

(i). **Taxation**

Current tax is calculated on the profits of the period. Current tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Current taxation assets and liabilities are not discounted.

Deferred tax is not recognised.

(j). **Tangible Fixed Assets Including Investment Property**

***Cost***

Tangible fixed assets including investment properties are recorded at historical cost, less accumulated depreciation and impairment losses. Cost includes prime cost and overheads incurred in financing the construction of tangible fixed assets. In accordance with Section 20 of FRS 105 interest costs are not capitalised.

***Depreciation***

Depreciation is provided on tangible fixed assets and investment property, on a straight-line basis, so as to write-off their cost, less residual amounts over their estimated useful economic lives.

The estimated useful economic lives assigned to tangible fixed assets are as follows (all percentages of cost):

Greens	20% straight line.
Motor Vehicles	25% straight line.
Office Equipment, Fixtures & Fittings	12.5% straight line.
Computer Equipment	25% / 33.33% straight line.

The company's policy is to review the remaining useful economic lives and residual values of tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

# THE GREENS DEPARTMENT LIMITED

## Year Ended 31<sup>st</sup> October 2025

Fully depreciated property, plant & equipment are retained in the cost of property, plant & equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account. Land and freehold premises are not depreciated.

### ***Impairment***

Assets not carried at fair value are also reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. Value in use is defined as the present value of the future pre-tax and interest cash flows obtainable as a result of the asset's continued use. The pre-tax and interest cash flows are discounted using a pre-tax discount rate that represents the current market risk free rate and the risks inherent in the asset. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash-generating units).

If the recoverable amount of the asset (or asset's cash generating unit) is estimated to be lower than the carrying amount, the carrying amount is reduced to its recoverable amount. An impairment loss is recognised in the profit and loss account.

If an impairment loss is subsequently reversed, the carrying amount of the asset (or asset's cash generating unit) is increased to the revised estimate of its recoverable amount, but only to the extent that the revised carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised in prior periods. A reversal of an impairment loss is recognised in the profit and loss account.

(k). **Investments in Subsidiary Undertakings**

The company has no investments in subsidiary undertakings.

(l). **Leases**

The company has no Finance or operating leases.

# THE GREENS DEPARTMENT LIMITED

## Year Ended 31<sup>st</sup> October 2025

- (m). **Stocks**  
The company holds no stocks.
- (n). **Trade and Other Debtors**  
Trade and other debtors are recognised initially at transaction price, including transaction costs.
- (o). **Other Financial Assets**  
The company has no other financial assets.
- (p). **Preference Share Capital**  
The company has issued no preference share capital.
- (q). **Research and Development Expenditure**  
The company did not engage in research and development.
- (r). **Cash at Bank and On Hand**  
Cash and at bank and on hand would include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts, should they arise, would be shown within borrowings in current liabilities on the balance sheet.
- (s). **Creditors and Accruals**  
Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.
- (t). **Borrowings**  
Borrowings are recognised, initially, at the transaction price, including transaction costs. Interest is recognised as per the contract on an accruals' basis. Transaction costs are written-off to the profit and loss account over the life of the loan, on straight-line basis, where they are material.  
  
Borrowings are classified as current liabilities unless the Company has a right to defer settlement of the liability for at least 12 months after the reporting date.

# THE GREENS DEPARTMENT LIMITED

## Year Ended 31<sup>st</sup> October 2025

(u). **Provisions**

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost.

(v). **Contingencies**

The company has no contingent liabilities.

(w). **Employee Benefits**

The company's only employees are its director and company secretary. Both individuals are paid a modest salary.

(y). **Share Capital**

Ordinary shares are classified as equity. No new ordinary shares or options were issued in the year.

(z). **Goodwill**

The company had no Goodwill, during the financial year or prior to the financial year.

(aa). **Other Intangible Assets**

The company has no intangible assets.

(bb). **Biological Assets**

The company holds no biological assets.

# THE GREENS DEPARTMENT LIMITED

## Year Ended 31<sup>st</sup> October 2025

(cc). **Changes in Accounting Policies**

There have been no changes in accounting policies during the year.

**2. Directors Benefits: Advances, Loans, Credits and Guarantees**

Details of loans entered into for the benefit of the directors are:

	<b>N. McEntee Director</b>	<b>S. Kelly Director</b>
Opening Balance	(4,214)	(4,214)
Advances to Directors	Nil	3,000
Written off in the Year	Nil	Nil
Provided For	Nil	Nil
Repayments from Directors	<u>(57,387)</u>	<u>Nil</u>
Closing Balance	<u>(61,600)</u>	<u>(1,214)</u>
Loans as a percent of net assets	25%	0%

The interest rate applied to these loans was 0% per annum, on a compound interest basis, and is repayable as funds are available. The loan is unsecured.

The company provided no guarantees to any bank in the year.

**3. Guarantees, Contingencies and Other Financial Commitments**

(a) The company has given no guarantees, capital commitments, contingencies or other financial commitments in the financial year or prior to the financial year.

**4. Prior Year Adjustment**

There was no change in classification or presentation and no material error in the prior year, in respect of which an adjustment was made in the financial year.

**5. Impairment of Financial Assets, Tangible, Intangible Fixed Assets**

There were no impairments in the financial year.

**6. Holding of Own Shares / Holding Company Shares**

The company holds none of its own share capital.

# **THE GREENS DEPARTMENT LIMITED**

**Year Ended 31<sup>st</sup> October 2025**

**7. Changes in Accounting Estimates**

There were no changes to the accounting estimates or measurements in the financial year.

**8. Approval of the Financial Statements**

The directors approved the statutory financial statements on 28<sup>th</sup> January 2026.

**NOEL MCENTEE  
DIRECTOR**

**STEPHEN KELLY  
DIRECTOR**