

Company Number: 129408

Jupiter Transport Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Jupiter Transport Ltd

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Jupiter Transport Ltd
DIRECTORS AND OTHER INFORMATION

Directors	Mr. John Mc Intyre Mrs. Ann Mc Intyre Mr. Kenneth McIntyre
Company Secretary	Mr. John Mc Intyre
Company Number	129408
Registered Office and Business Address	Lisaderg, Cootehill, Co. Cavan
Accountants	Hugh Lennon & Associates Chartered Accountants 8-10 Church View Cavan Co. Cavan

Jupiter Transport Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Mr. John Mc Intyre
Director

8 July 2025

Mr. Kenneth McIntyre
Director

8 July 2025

Jupiter Transport Ltd

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	1,186,617	1,017,661
Investments	7	404,000	404,000
Fixed Assets		1,590,617	1,421,661
Current Assets			
Debtors	8	536,378	409,624
Cash and cash equivalents		534,683	388,566
		1,071,061	798,190
Creditors: amounts falling due within one year	9	(503,429)	(213,271)
Net Current Assets		567,632	584,919
Total Assets less Current Liabilities		2,158,249	2,006,580
Creditors:			
amounts falling due after more than one year	10	(64,875)	(33,505)
Net Assets		2,093,374	1,973,075
Capital and Reserves			
Called up share capital presented as equity		69	69
Other reserves	11	61	61
Retained earnings		2,093,244	1,972,945
Equity attributable to owners of the company		2,093,374	1,973,075

Jupiter Transport Ltd

BALANCE SHEET

as at 30 April 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Jupiter Transport Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 8 July 2025 and signed on its behalf by:

Mr. John Mc Intyre
Director

Mr. Kenneth McIntyre
Director

Jupiter Transport Ltd
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 April 2025

	Called up share capital €	Retained earnings €	Capital redemption reserve €	Total €
At 1 May 2023	69	2,016,636	61	2,016,766
Loss for the financial year	-	(43,691)	-	(43,691)
At 30 April 2024	69	1,972,945	61	1,973,075
Profit for the financial year	-	120,299	-	120,299
At 30 April 2025	69	2,093,244	61	2,093,374

Jupiter Transport Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Jupiter Transport Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 129408. The registered office of the company is Lisaderg,, Cootehill,, Co. Cavan which is also the principal place of business of the company. The principal activity of the company during the year was the haulage of feedstuff. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Long leasehold property	-	2% Straight line
Plant and machinery	-	20% Straight Line
Fixtures, fittings and equipment	-	12.50% Straight Line
Motor vehicles	-	12.50% Straight Line
Computer Equipment	-	33.3% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Jupiter Transport Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3.	Operating profit/(loss)	2025	2024
		€	€
	Operating profit/(loss) is stated after charging/(crediting):		
	Depreciation of tangible assets	250,987	242,614
	(Profit)/loss on disposal of tangible assets	-	10,654
	Loss on foreign currencies	3	576
	Government grants received	(3,660)	(10,200)
		<u><u> </u></u>	<u><u> </u></u>
4.	Interest payable and similar expenses	2025	2024
		€	€
	Interest	6,543	4,869
		<u><u> </u></u>	<u><u> </u></u>

Jupiter Transport Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

5. Employees

The average monthly number of employees, including directors, during the financial year was 12, (2024 - 12).

	2025 Number	2024 Number
Drivers	10	10
Management	2	2
	<u>12</u>	<u>12</u>

Jupiter Transport Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Tangible assets

	Land and buildings freehold €	Long leasehold property €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Computer Equipment €	Total €
Cost							
At 1 May 2024	291,585	41,347	96,474	145,546	2,749,650	6,389	3,330,991
Additions	-	-	-	-	419,943	-	419,943
At 30 April 2025	291,585	41,347	96,474	145,546	3,169,593	6,389	3,750,934
Depreciation							
At 1 May 2024	15,511	41,347	92,640	68,079	2,089,364	6,389	2,313,330
Charge for the financial year	4,073	-	3,626	12,323	230,965	-	250,987
At 30 April 2025	19,584	41,347	96,266	80,402	2,320,329	6,389	2,564,317
Net book value							
At 30 April 2025	272,001	-	208	65,144	849,264	-	1,186,617
At 30 April 2024	276,074	-	3,834	77,467	660,286	-	1,017,661

Jupiter Transport Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Motor vehicles	<u>241,195</u>	<u>37,000</u>	<u>123,375</u>	<u>17,625</u>

7. Investments

Investments Cost	Other unlisted investments €	Total €
At 30 April 2025	404,000	404,000
Net book value At 30 April 2025	<u>404,000</u>	<u>404,000</u>
At 30 April 2024	<u>404,000</u>	<u>404,000</u>

8. Debtors

	2025 €	2024 €
Trade debtors	425,090	342,359
Amounts owed by connected parties (Note 13)	4,500	4,500
Other debtors	6,872	10,831
Taxation	-	2,734
Prepayments	99,916	49,200
	<u>536,378</u>	<u>409,624</u>

9. Creditors
Amounts falling due within one year

	2025 €	2024 €
Amounts owed to credit institutions	1,988	1,760
Net obligations under finance leases and hire purchase contracts	78,402	50,259
Trade creditors	226,146	37,834
Taxation	69,495	56,399
Directors' current accounts (Note 12)	13,210	5,019
Accruals	114,188	62,000
	<u>503,429</u>	<u>213,271</u>

Jupiter Transport Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	64,875	33,505
	<u><u> </u></u>	<u><u> </u></u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	89,114	50,259
Repayable between one and five years	64,875	33,505
	<u><u> </u></u>	<u><u> </u></u>
	153,989	83,764
Finance charges and interest allocated to future accounting periods	(10,712)	-
	<u><u> </u></u>	<u><u> </u></u>
	143,277	83,764
	<u><u> </u></u>	<u><u> </u></u>

11. Income Statement	Profit and loss account	Capital redemption reserve	Total
	€	€	€
At 1 May 2024	1,972,945	61	1,973,006
Profit/(loss) for the financial year	120,299	-	120,299
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
At 30 April 2025	2,093,244	61	2,093,305
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

12. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	222,509	176,135
Pension contributions	12,000	13,000
	<u><u> </u></u>	<u><u> </u></u>
	234,509	189,135
	<u><u> </u></u>	<u><u> </u></u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Mr. John Mc Intyre	13,210	5,019
	<u><u> </u></u>	<u><u> </u></u>

13. Related party transactions

There are no related party transactions.

As permitted by the Companies Act 2014 the company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2025	Movement in year	Balance 2024	Maximum in year
	€	€	€	€
Galleryridge Limited	4,500	-	4,500	-
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

Jupiter Transport Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

14. Parent company

The company regards Shipridge as its parent company.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 8 July 2025.