

Company registration number: 357371

OMB & Associates Ltd.

Unaudited abridged financial statements

for the financial year ended 31st March 2025

OMB & Associates Ltd.

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OMB & Associates Ltd.

**Accountants' Report to the board of directors
on the Unaudited financial statements of OMB & Associates Ltd.**

We have compiled the financial statements which comprise the , balance sheet and related notes of OMB & Associates Ltd. for the financial year ended 31st March 2025.

Respective responsibilities of directors and accountants

As described on the Directors' report the company's directors are responsible for the financial statements. It is our responsibility to compile the financial statements of OMB & Associates Ltd. from the accounting records, information and explanations supplied to us by the directors.

Scope of work

We compiled the financial statements in accordance with the guidance contained in International Standard on Related Services 4410 (Revised) - Compilation Engagements (ISRS 4410) from the accounting records and information and explanations supplied to us by the directors.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

Kerry Lehane & Co. Ltd.
Financial Consultants
Dún Mhuire House
Kilbarry Road
Dunmanway
Co. Cork

6th January 2026

OMB & Associates Ltd.**Balance sheet
As at 31st March 2025**

	Note	2025 €	€	2024 €	€
Current assets					
Cash at bank and in hand		21,951		22,567	
		<u>21,951</u>		<u>22,567</u>	
Creditors: amounts falling due within one year	4	<u>(10,890)</u>		<u>(10,767)</u>	
Net current assets		11,061		11,800	
Total assets less current liabilities		<u>11,061</u>		<u>11,800</u>	
Net assets		<u><u>11,061</u></u>		<u><u>11,800</u></u>	
Capital and reserves					
Called up share capital presented as equity		2		2	
Profit and loss account		<u>11,059</u>		<u>11,798</u>	
Shareholders funds		<u><u>11,061</u></u>		<u><u>11,800</u></u>	

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of OMB & Associates Ltd. state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The notes on pages 4 to 6 form part of these abridged financial statements.

OMB & Associates Ltd.

**Balance sheet (continued)
As at 31st March 2025**

These abridged financial statements were approved by the board of directors on 6th January 2026 and signed on behalf of the board by:

Noel Browne
Director

Vincent O'Mahony
Director

The notes on pages 4 to 6 form part of these abridged financial statements.

Notes to the abridged financial statements
Financial year ended 31st March 2025

1. Critical accounting judgements and estimates

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Providing for accruals

The company recognises expenses when they are incurred. This involves the calculation of accruals at each period end to account for incurred expenses. This requires estimation of the expected cost.

2. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Going concern

The company is not trading and has positive net assets, however, if required, the company directors have confirmed that they are willing to provide financial support. The directors have therefore deemed it appropriate to prepare the financial statements on a going concern basis.

Notes to the abridged financial statements (continued)
Financial year ended 31st March 2025

Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest rate method, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand, and deposits with financial institutions without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risks of change in value. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

Creditors

Creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest rate method.

Borrowings

Borrowings are recognised initially at the transaction price (present value of cash payable to the bank, including transactions costs). Borrowings are subsequently stated at amortised cost. Interest expense is recognised on the basis of the effective interest method and is included in finance costs.

Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

3. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	11,798	12,182
Loss for the financial year	(739)	(384)
At the end of the financial year	<u>11,059</u>	<u>11,798</u>

4. Creditors: amounts falling due within one year

	2025	2024
	€	€
Other creditors including tax and social insurance	9,414	9,537
Accruals	1,476	1,230
	<u>10,890</u>	<u>10,767</u>

OMB & Associates Ltd.

Notes to the abridged financial statements (continued)
Financial year ended 31st March 2025

5. Directors transactions

Name of director or other person	Vincent O'Mahony	
	2025	2024
	€	€
At the start of the financial year	9,537	9,537
Amounts repaid during the financial year	(123)	-
At the end of the financial year	<u>9,414</u>	<u>9,537</u>

Amount owed to the director is unsecured, interest free and repayable on demand.

6. Events after the end of the reporting period

There have been no significant events affecting the company since the year end.

7. Controlling party

Vincent O'Mahony and Noel Browne each own 50% of the issued share capital of the company.

8. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 6th January 2026.