

Sports & Leisure Promotions Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Sports & Leisure Promotions Limited

CONTENTS

	Page
Directors' Responsibilities Statement	3
Balance Sheet	4
Reconciliation of Shareholders' Funds	5
Notes to the Financial Statements	6 - 9

Sports & Leisure Promotions Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Brian McCabe
Director

Desmond Duggan
Director

12 February 2026

Sports & Leisure Promotions Limited

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	6	25,456	69,302
Cash and cash equivalents		7,544	9,197
		<u>33,000</u>	<u>78,499</u>
Creditors: amounts falling due within one year	7	(34,942)	(71,167)
Net Current (Liabilities)/Assets		(1,942)	7,332
Total Assets less Current Liabilities		(1,942)	7,332
Capital and Reserves			
Called up share capital presented as equity		770	770
Share premium account	8	199,630	199,630
Retained earnings		(202,342)	(193,068)
Equity attributable to owners of the company		(1,942)	7,332

We as Directors of Sports & Leisure Promotions Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 12 February 2026 and signed on its behalf by:

Brian McCabe
Director

Desmond Duggan
Director

Sports & Leisure Promotions Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 December 2025

	Called up share capital €	Share premium account €	Retained earnings €	Total €
At 1 January 2024	770	199,630	(222,673)	(22,273)
Profit for the financial year	-	-	29,605	29,605
At 31 December 2024	770	199,630	(193,068)	7,332
Loss for the financial year	-	-	(9,274)	(9,274)
At 31 December 2025	770	199,630	(202,342)	(1,942)

Sports & Leisure Promotions Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Sports & Leisure Promotions Limited is a company limited by shares incorporated in Ireland. 5 Priory House,, Spawell Road,, Wexford is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102). These are the company's first set of financial statements prepared in accordance with FRS 102

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	Fully depreciated
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Sports & Leisure Promotions Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Employees

The average monthly number of employees, including directors, during the financial year was 4, (2024 - 4).

	2025 Number	2024 Number
Directors	3	3
Employees	1	1
	<u>4</u>	<u>4</u>

4. Tax on (loss)/profit

	2025 €	2024 €
Analysis of charge in the financial year		
Current tax:		
Corporation tax	-	-
	<u>-</u>	<u>-</u>

No charge to tax arises due to tax losses incurred.

5. Tangible assets

	Fixtures, fittings and equipment €	Total €
Cost		
At 1 January 2025	63,622	63,622
	<u>63,622</u>	<u>63,622</u>
At 31 December 2025	63,622	63,622
	<u>63,622</u>	<u>63,622</u>
Depreciation		
At 1 January 2025	63,622	63,622
	<u>63,622</u>	<u>63,622</u>
At 31 December 2025	63,622	63,622
	<u>63,622</u>	<u>63,622</u>
Net book value		
At 31 December 2025	-	-
	<u>-</u>	<u>-</u>

6. Debtors

	2025 €	2024 €
Trade debtors	22,456	46,307
Directors' current accounts (Note 10)	3,000	3,000
Prepayments	-	19,995
	<u>25,456</u>	<u>69,302</u>

Sports & Leisure Promotions Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

7. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	16,119	45,848
Taxation	2,907	6,341
Directors' current accounts (Note 10)	134	134
Other creditors	3,782	6,844
Accruals	12,000	12,000
	<u>34,942</u>	<u>71,167</u>

8. Income Statement	Share premium account	Profit and loss account	Total
	€	€	€
At 1 January 2025	199,630	(193,068)	6,562
(Loss)/profit for the financial year	-	(9,274)	(9,274)
At 31 December 2025	<u>199,630</u>	<u>(202,342)</u>	<u>(2,712)</u>

Share Premium Reserve

The amount carried forward is the premium that arose from the issue of shares in 2010.

9. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

10. Directors' remuneration and transactions	2025	2024
	€	€
Directors' remuneration		
Remuneration	<u>117,000</u>	<u>117,000</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Brian McCabe	<u>134</u>	<u>134</u>

Net balances due (to) the directors:

	2025	2024
	€	€
Brian McCabe	(134)	(134)
John Low	3,000	3,000
	<u>2,866</u>	<u>2,866</u>

11. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Sports & Leisure Promotions Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 12 February 2026.