

Production Operations Limited
Abridged Unaudited Financial Statements
for the financial year ended 28 February 2025

Production Operations Limited

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Production Operations Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 28 February 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Deirdre Duggan
Director

12 December 2025

Production Operations Limited

BALANCE SHEET

as at 28 February 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	7	-	684
Tangible assets	8	3,699	26,689
Fixed Assets		<u>3,699</u>	<u>27,373</u>
Current Assets			
Debtors	9	13,311	189,648
Cash at bank and in hand		665,515	765,243
		<u>678,826</u>	<u>954,891</u>
Creditors: amounts falling due within one year	10	<u>(241,576)</u>	<u>(197,024)</u>
Net Current Assets		<u>437,250</u>	<u>757,867</u>
Total Assets less Current Liabilities		<u>440,949</u>	<u>785,240</u>
Creditors: amounts falling due after more than one year	11	<u>(21,577)</u>	<u>(30,833)</u>
Net Assets		<u>419,372</u>	<u>754,407</u>
Equity			
Called up share capital presented as equity		50	100
Revaluation reserve	12	(408,933)	-
Retained earnings		828,255	754,307
Equity attributable to owners of the company		<u>419,372</u>	<u>754,407</u>

Production Operations Limited

BALANCE SHEET

as at 28 February 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Production Operations Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 12 December 2025 and signed on its behalf by:

Deirdre Duggan
Director

Production Operations Limited
STATEMENT OF CHANGES IN EQUITY

as at 28 February 2025

	Called up share capital €	Revaluation reserve €	Retained earnings €	Total €
At 1 March 2023	100	-	867,295	867,395
Loss for the financial year	-	-	(112,988)	(112,988)
At 29 February 2024	100	(408,933)	754,307	345,474
Profit for the financial year	-	-	73,948	73,948
Redemption of equity shares	(50)	-	-	(50)
At 28 February 2025	50	(408,933)	828,255	419,372

Production Operations Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

1. General Information

Production Operations Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 382779. The registered office of the company is Greenmount, 124 Howth Road, Dublin 3. The principal activity of the company continued to be that of production operations. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 28 February 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods and services supplied by the company, exclusive of trade discounts and value added tax.

Intangible assets

Intangible assets are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 0 years.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	33% Straight line
Computer Equipment	-	33% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing

Rentals payable under operating leases are dealt with in the Profit and Loss Account as incurred over the period of the rental agreement.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Production Operations Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Research and development

Development expenditure is written off in the same financial year unless the director are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

The directors consider it appropriate to prepare the financial statements on a going concern basis.

4. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging/(crediting):		
Depreciation of tangible assets	23,674	24,319
	<u> </u>	<u> </u>

5. Other Gains and Losses	2025	2024
	€	€

Fair value gains and losses are as follows:

Investment property	<u> </u>	<u> </u>
	-	(9,951)

6. Employees

The average monthly number of employees, including director, during the financial year was 41, (2024 - 41).

	2025	2024
	Number	Number
Employees & Directors	41	41
	<u> </u>	<u> </u>

Production Operations Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

7. Intangible assets

	Development Costs €	Total €
Cost		
At 1 March 2024	5,500	5,500
At 28 February 2025	5,500	5,500
Provision for diminution in value		
At 1 March 2024	4,816	4,816
Charge for financial year	684	684
At 28 February 2025	5,500	5,500
Carrying amount		
At 28 February 2025	-	-
At 29 February 2024	684	684

8. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Computer Equipment €	Total €
Cost				
At 1 March 2024	10,821	57,000	36,022	103,843
At 28 February 2025	10,821	57,000	36,022	103,843
Depreciation				
At 1 March 2024	10,777	37,620	28,757	77,154
Charge for the financial year	4	19,380	3,606	22,990
At 28 February 2025	10,781	57,000	32,363	100,144
Carrying amount				
At 28 February 2025	40	-	3,659	3,699
At 29 February 2024	44	19,380	7,265	26,689

9. Debtors

	2025 €	2024 €
Trade debtors	9,584	189,648
Other debtors	3,727	-
	13,311	189,648

Production Operations Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

10. Creditors	2025	2024	
Amounts falling due within one year	€	€	
Amounts owed to credit institutions	824	314	
Net obligations under finance leases and hire purchase contracts	3,637	3,637	
Trade creditors	39,330	13,199	
Taxation	129,302	114,311	
Director's current account (Note 15)	10,796	42,115	
Other creditors	56,094	22,228	
Accruals	1,593	1,220	
	<u>241,576</u>	<u>197,024</u>	
11. Creditors	2025	2024	
Amounts falling due after more than one year	€	€	
Finance leases and hire purchase contracts	<u>21,577</u>	<u>30,833</u>	
Net obligations under finance leases and hire purchase contracts			
Repayable within one year	5,317	5,317	
Repayable between one and five years	24,114	29,153	
	<u>29,431</u>	<u>34,470</u>	
<u>HP and finance leases total does not agree with the total of the maturity analysis in the Compliance Database Compliance.Liabilities, Provisions and Deferred Income.Creditors > 1 Year. HP and finance leases closing balance -25,214 does not agree with the total of the maturity analysis in the Compliance Database -29,431 Compliance.Liabilities, Provisions and Deferred Income.Creditors > 1 Year. HP and finance leases opening balance -25,214 does not agree with the total of the maturity analysis in the Compliance Database -34,470 Compliance.Liabilities, Provisions and Deferred Income.Creditors > 1 Year.</u>			
12. Reserves	Revaluation reserve	Profit and loss account	Total
	€	€	€
At 1 March 2024	(408,933)	754,307	345,374
Profit/(loss) for the financial year	-	73,948	73,948
At 28 February 2025	<u>(408,933)</u>	<u>828,255</u>	<u>419,322</u>
13. Financial commitments			
The lease relates to a motor vehicle.			
14. Capital commitments			
The company had no material capital commitments at the financial year-ended 28 February 2025.			
15. Director's remuneration and transactions	2025	2024	
	€	€	
Remuneration	74,285	91,354	
Pension contributions	-	20,000	
	<u>74,285</u>	<u>111,354</u>	

Production Operations Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 28 February 2025

The following amounts are repayable to the director:

	2025	2024
	€	€
Deirdre Duggan	10,796	26,048
Louise Nolan	-	16,067
	<u>10,796</u>	<u>42,115</u>

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 12 December 2025.

Accounting and Disclosure Errors

Creditors after 1 Year : HP and finance leases total does not agree with the total of the maturity analysis in the Compliance Database Compliance.Liabilities, Provisions and Deferred Income.Creditors > 1 Year. HP and finance leases closing balance -25,214 does not agree with the total of the maturity analysis in the Compliance Database -29,431 Compliance.Liabilities, Provisions and Deferred Income.Creditors > 1 Year. HP and finance leases opening balance -25,214 does not agree with the total of the maturity analysis in the Compliance Database -34,470 Compliance.Liabilities, Provisions and Deferred Income.Creditors > 1 Year.