

Company Number: 577582

Darren McAteer Services Limited
Abridged Unaudited Financial Statements
for the financial year ended 28 February 2025

Darren McAteer Services Limited
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Darren McAteer Services Limited
STATEMENT OF FINANCIAL POSITION

as at 28 February 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	291,430	200,451
Current Assets			
Inventories	7	41,389	41,389
Receivables	8	91,204	98,074
Cash and cash equivalents		67,921	63,402
		200,514	202,865
Payables: amounts falling due within one year	9	(79,686)	(41,531)
Net Current Assets		120,828	161,334
Total Assets less Current Liabilities		412,258	361,785
Payables:			
amounts falling due after more than one year	10	(41,375)	-
Net Assets		370,883	361,785
Equity			
Called up share capital presented as equity		1	1
Retained earnings		370,882	361,784
Equity attributable to owners of the company		370,883	361,785

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Darren McAteer Services Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 20 January 2026 and signed on its behalf by:



Darren McAteer
Director

Darren McAteer Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

1. General Information

Darren McAteer Services Limited is a company limited by shares incorporated in Ireland. Dungooley, Kilcurry, Dundalk, Co Louth is the registered office, which is also the principal place of business of the company. The principal activity of the company is that of haulage of skips. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 28 February 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	NIL
Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Inventories

Inventories are valued at the lower of cost and net realisable value. Inventories are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing inventories to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Darren McAteer Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3.	Operating profit	2025	2024
		€	€
	Operating profit is stated after charging:		
	Depreciation of property, plant and equipment	49,138	28,241
	(Profit)/loss on disposal of property, plant and equipment	-	875
		<u><u> </u></u>	<u><u> </u></u>
4.	Finance costs	2025	2024
		€	€
	Interest	3,131	565
		<u><u> </u></u>	<u><u> </u></u>
5.	Employees		

The average monthly number of employees, including director, during the financial year was 1, (2024 - 2).

Darren McAteer Services Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 28 February 2025

6. Property, plant and equipment	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 March 2024	51,905	26,439	19,488	193,532	291,364
Additions	-	10,922	-	129,195	140,117
At 28 February 2025	<u>51,905</u>	<u>37,361</u>	<u>19,488</u>	<u>322,727</u>	<u>431,481</u>
Depreciation					
At 1 March 2024	-	18,821	8,167	63,925	90,913
Charge for the financial year	-	4,670	2,436	42,032	49,138
At 28 February 2025	<u>-</u>	<u>23,491</u>	<u>10,603</u>	<u>105,957</u>	<u>140,051</u>
Carrying amount					
At 28 February 2025	<u><u>51,905</u></u>	<u><u>13,870</u></u>	<u><u>8,885</u></u>	<u><u>216,770</u></u>	<u><u>291,430</u></u>
At 29 February 2024	<u><u>51,905</u></u>	<u><u>7,618</u></u>	<u><u>11,321</u></u>	<u><u>129,607</u></u>	<u><u>200,451</u></u>
7. Inventories				2025	2024
				€	€
Finished goods and goods for resale				<u><u>41,389</u></u>	<u><u>41,389</u></u>
The replacement cost of stock did not differ significantly from the figures shown.					
8. Receivables				2025	2024
				€	€
Trade receivables				52,598	38,987
Other debtors				32,000	32,000
Taxation				-	12,754
Prepayments				6,606	14,333
				<u><u>91,204</u></u>	<u><u>98,074</u></u>
9. Payables				2025	2024
Amounts falling due within one year				€	€
Amounts owed to credit institutions				11,838	2,999
Net obligations under finance leases and hire purchase contracts				7,952	-
Trade payables				10,535	8,723
Taxation				43,000	24,289
Director's current account (Note 12)				3,658	317
Accruals				2,703	5,203
				<u><u>79,686</u></u>	<u><u>41,531</u></u>

Darren McAteer Services Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 28 February 2025

10. Payables	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	24,220	-
Finance leases and hire purchase contracts	17,155	-
	<u>41,375</u>	<u>-</u>
Loans		
Repayable in one year or less, or on demand	11,838	2,999
Repayable between one and two years	7,756	-
Repayable between two and five years	16,464	-
	<u>36,058</u>	<u>2,999</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	7,952	-
Repayable between one and five years	17,155	-
	<u>25,107</u>	<u>-</u>
11. Income Statement		
	2025	2024
	€	€
At 1 March 2024	361,784	333,252
Profit for the financial year	9,098	28,532
	<u>370,882</u>	<u>361,784</u>
12. Director's remuneration and transactions	2025	2024
	€	€
Remuneration	31,200	40,000
	<u>31,200</u>	<u>40,000</u>
The following amounts are repayable to the director:		
	2025	2024
	€	€
Darren McAteer	3,658	317
	<u>3,658</u>	<u>317</u>
13. Controlling interest		
The ultimate controlling party of the company is Darren McAteer.		