

Company Number: 734287

David Allman Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025

David Allman Limited
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David Allman Limited
DIRECTOR AND OTHER INFORMATION

Director	David Allman
Company Secretary	Maria Allman
Company Number	734287
Registered Office	Banemore Listowel Co. Kerry
Business Address	Banemore Listowel Co. Kerry
Accountants	Joan O'Sullivan & Co 12 Denny Street Tralee Co. Kerry

David Allman Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Director

24 March 2026

David Allman Limited
BALANCE SHEET

as at 31 May 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	8	735,125	691,250
Current Assets			
Stocks	9	-	15,860
Debtors	10	318,112	78,962
Cash at bank and in hand		79,818	29,575
		397,930	124,397
Creditors: amounts falling due within one year	11	(652,249)	(556,889)
Net Current Liabilities		(254,319)	(432,492)
Total Assets less Current Liabilities		480,806	258,758
Creditors: amounts falling due after more than one year	12	(256,803)	(226,135)
Net Assets		224,003	32,623
Equity			
Called up share capital presented as equity		100	100
Retained earnings		223,903	32,523
Equity attributable to owners of the company		224,003	32,623

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of David Allman Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 24 March 2026 and signed on its behalf by:

David Allman Limited
STATEMENT OF CHANGES IN EQUITY
as at 31 May 2025

	Called up share capital €	Retained earnings €	Total €
At 1 June 2023	-	-	-
Profit for the financial year	-	32,523	32,523
At 31 May 2024	100	32,523	32,623
Profit for the financial year	-	191,380	191,380
At 31 May 2025	100	223,903	224,003

David Allman Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

The financial statements comprising of the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of David Allman Limited for the period ended 31 May 2025. David Allman Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 734287. The registered office of the company is Banemore, Listowel, Co. Kerry. The principal activity of the company is the haulage and sale of construction materials. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014. These are the company's first set of financial statements prepared in accordance with FRS 102.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow-moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

David Allman Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company provides a range of benefits to employees, including paid holiday arrangements.

Short term employee benefits

Short term benefits, including holiday pay, are recognised as an expense in the period in which employees have become entitled to the benefits as a result of service rendered to the company.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Adoption of FRS 102

This is the first set of financial statements prepared by David Allman Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). The company transitioned from previously extant Irish and UK GAAP to FRS 102 Section 1A as at 1 January 2016.

4. Significant accounting judgements and key sources of estimation uncertainty

Preparation of the financial statements requires management to make significant judgements and estimates in arriving at the figures in the financial statements. The items in the financial statements where these judgements and estimates have been made include:

Useful Lives of Tangible Fixed Assets

Long-lived assets comprising of plant and machinery assets represent a significant portion of total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. The director regularly reviews these useful lives and changes them if necessary to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation charge for the financial year. The net book value of Tangible Fixed Assets subject to depreciation at the financial year end is set out in the notes to the financial statements.

Impairment of Trade Debtors

The company trades with a large and varied number of customers on credit terms. Some debts due will not be paid through the default of a small number of customers. The company uses estimates based on historical experience and current information in determining the level of debts for which an impairment charge is required. The level of impairment required is reviewed on an ongoing basis. The total amount of trade debtors is detailed in the notes to the financial statements.

5. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	119,125	98,750
	<u> </u>	<u> </u>

David Allman Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

6. Interest payable and similar expenses	2025	2024
	€	€
Interest	<u>25,391</u>	<u>30,483</u>

7. Employees

The average monthly number of employees, including director, during the financial year was 5, (2024 - 4).

8. Tangible assets

	Plant and machinery	Total
	€	€
Cost		
At 1 June 2024	790,000	790,000
Additions	163,000	163,000
At 31 May 2025	<u>953,000</u>	<u>953,000</u>
Depreciation		
At 1 June 2024	98,750	98,750
Charge for the financial year	119,125	119,125
At 31 May 2025	<u>217,875</u>	<u>217,875</u>
Net book value		
At 31 May 2025	<u>735,125</u>	<u>735,125</u>
At 31 May 2024	<u>691,250</u>	<u>691,250</u>

8.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value	Depreciation charge	2024 Net book value	Depreciation charge
	€	€	€	€
Plant and machinery	<u>528,875</u>	<u>84,750</u>	<u>450,625</u>	<u>67,875</u>

9. Stocks	2025	2024
	€	€
Finished goods and goods for resale	<u>-</u>	<u>15,860</u>

10. Debtors	2025	2024
	€	€
Trade debtors	260,419	71,599
Taxation	54,148	7,363
Prepayments	3,545	-
	<u>318,112</u>	<u>78,962</u>

David Allman Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

11. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	134	188
Net obligations under finance leases and hire purchase contracts	126,888	119,575
Trade creditors	44,710	46,011
Taxation	62,430	14,501
Director's current account (Note 16)	346,892	348,893
Accruals	71,195	27,721
	<u>652,249</u>	<u>556,889</u>
12. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	256,803	226,135
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	126,888	119,575
Repayable between one and five years	256,803	226,135
	<u>383,691</u>	<u>345,710</u>
	<u><u>383,691</u></u>	<u><u>345,710</u></u>
The obligations under hire purchase contracts are secured by a charge on the relevant assets.		
13. Profit and loss account	2025	2024
	€	€
At 1 June 2024	32,523	-
Profit for the financial year	191,380	32,523
At 31 May 2025	<u>223,903</u>	<u>32,523</u>
14. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 May 2025.		
15. Contingent liabilities		
There were no contingent liabilities as at 31 May 2025.		
16. Director's remuneration and transactions	2025	2024
	€	€
Remuneration	60,488	24,900
	<u>60,488</u>	<u>24,900</u>
The following amounts are repayable to the director:		
	2025	2024
	€	€
David Allman	346,892	348,893
	<u>346,892</u>	<u>348,893</u>

David Allman Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

17. Controlling interest

The company is controlled by David Allman. He is also the ultimate controlling party.

18. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

19. Directors Loans

As at 31 May 2025 there were no loans, quasi loan, credit transactions or guarantees for and on behalf of the directors.

20. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 24 March 2026.