

Drazah Limited
Unaudited Abridged Financial Statements
for the period from 1st July 2024 to 30th June 2025

Company number: 604147

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DIRECTORS' RESPONSIBILITIES STATEMENT

for the period from 1st July 2024 to 30th June 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council). Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and for the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- Select suitable accounting policies for the company financial statements and then apply them consistently
- Make judgements and accounting estimates that are reasonable and prudent
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Colin Larkin
Director

1st November 2025

BALANCE SHEET

As at 30th June 2025

	Notes	June 25 €
Current Assets		
Debtors	5	188
Cash at bank and in hand		<u>(108)</u>
		<u>80</u>
Creditors: Amounts falling due within one year	6	<u>(41,957)</u>
Net Current Liabilities		<u>(41,957)</u>
Total Assets less current liabilities		<u><u>(41,877)</u></u>
Capital and Reserves		
Called up share capital presented as equity		1
Profit and Loss Account	7	<u>(41,878)</u>
Shareholders' Deficit	8	<u><u>(41,877)</u></u>

I as Director of Drazah Limited, state that –

- a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- e) The company has relied on the specified exemption contained in section 352 of the Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014 and the small companies' regime.

Approved by the board on 1st November 2025 and signed on its behalf by:

Colin Larkin
Director

The notes on pages 5-7 form part of the abridged financial statements

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the period from 1st July 2024 to 30th June 2025

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council. The following accounting policies have been applied consistently in dealing with the items which are considered material in relation to the company's financial statements.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

2. PERIOD OF FINANCIAL STATEMENTS

The financial statements are for the 12 month period from 1st July 2024 to 30th June 2025.

Drazah Limited

3. EMPLOYEES

There were no employees other than the director who received a minimal wage during the period and out of pocket expenses.

4. TAX ON Loss

Analysis of the charge in the period	June 25
Current tax:	€
Corporation tax	0
Loss before tax	<u>(1,536)</u>

No charge to tax arises due to tax accrued losses incurred.

5. DEBTORS

	June 25
	€
Trade debtors	0
Amounts owed by connected parties (Note 10)	187
Called up share capital not paid	1
	<u>188</u>

6. CREDITORS

Amounts falling due within one year	June 25
	€
Trade creditors	5,223
Amounts owed to connected parties (Note 10)	33,519
Taxation	1,615
Accruals	1,600
	<u>41,957</u>

7. PROFIT AND LOSS ACCOUNT

	June 25
	€
Balance from 30th June 2024	(40,342)
Loss for the period	<u>(1,536)</u>
At 30 June 2025	<u>(41,878)</u>

8. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	June 25
	€
Loss for the period	(1,536)
Net proceeds of equity ordinary share issue	<u>0</u>
Net addition to shareholders' funds	<u><u>(1,536)</u></u>

9. CAPITAL COMMITMENTS

The company had no material capital commitments at the period-ending 30th June 2025

10. RELATED PARTY TRANSACTIONS

	June 25
The following amounts are due to other connected parties:	€
ThorsNet Secure Ltd.	<u>33,519</u>
	<u><u>33,519</u></u>

	June 25
The following amounts are owed by other connected parties:	€
Modentity Ltd.	<u>187</u>
	<u><u>187</u></u>

11. POST BALANCE SHEET EVENTS

There have been no significant events affecting the company since the period-end.

12. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board on 1st November 2025